3M Confidential – Attorney Client and Work Product Privileged – Draft 1/19/99

Draft Company Statement

3M issued the following statement today:

3M is developing new chemical processes and applications to replace the 50-year-old workhorse compound perfluorooctane sulfonate (PFOS), a protective chemical and surfactant used in many industrial and consumer products. New, environmentally preferable chemical formulations that will provide similar or improved results are currently being evaluated in 3M laboratories and have already been introduced in some product lines.

3M is constantly searching for ways to improve product effectiveness and environmental performance. PFOS is part of a family of organofluorine chemicals identified as persistent in the environment which also have been found at low levels (part per billion) in human and animal serum. While no adverse health effects have been associated with exposure to low levels of PFOS, 3M has nevertheless decided to replace PFOS, as part of its aggressive ongoing program to continually improve all product formulations.

Exhibit 2770

State of Minnesota v. 3M Co., Court File No. 27-CV-10-28862