

Expert Report of Michael Donlan

## EXHIBIT 13. WETLAND BANK PRICE PER CREDIT FROM BWSR 2017 RFP

**Minnesota Board of Water and Soil Resources**  
**Summary of Responses to Request for Wetland Replacement Credits**  
**May-17**

Bank Service Area	Wetland Credit Type	Price per Credit in Response to the RFP			
		Response 1	Response 2	Response 3	Response 4
1	fresh (wet) meadow	\$23,958	\$58,806	\$87,120	
1	shrub carr	\$23,958	\$58,806	\$87,120	
1	open bog	\$23,958	\$25,000		
2	hardwood swamp	\$43,560			
2	shrub carr	\$32,670			
2	fresh (wet) meadow	\$32,670			
3	fresh (wet) meadow	\$12,000	\$17,424		
5	shrub carr	\$18,000	\$25,700		
5	fresh (wet) meadow	\$18,000	\$21,344		
5	shallow marsh	\$18,000	\$19,166	\$21,344	
7	shallow marsh	\$34,848	\$54,450	\$65,340	\$87,120
7	seasonally flooded basin	\$54,450			
7	fresh (wet) meadow	\$34,848	\$54,450	\$65,340	
7	deep marsh	\$54,450			
8	shallow marsh	\$23,500	\$29,620	\$36,000	
8	fresh (wet) meadow	\$23,500	\$29,620	\$36,000	\$37,450
10	fresh (wet) meadow	\$28,000			

**Exhibit**  
**2710**

State of Minnesota v. 3M Co.,  
Court File No. 27-CV-10-28862

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